

Business Loan Product Summary – Requirements & Documents

	REVENUE-BASED LOAN & MERCHANT CASH ADVANCE	EQUIPMENT FINANCING	PERSONAL & START-UP LOAN	SBA 7(a) LOAN	BUSINESS TERM LOAN	BUSINESS LINE OF CREDIT
APPROVAL AMOUNTS	\$20,000 - \$5,000,000	\$20,000 - \$5,000,000	\$20,000 - \$500,000	\$250,000 - \$5,000,000	\$10,000 - \$250,000	\$5,000 - \$55,000
TERM LENGTH	3 to 18 Months	1 to 5 Years	1 to 5 Years	5 to 25 Years	2 to 10 Years	6, 9, or 12 Months
MINIMUM CREDIT SCORE	None	580	700 Experian	680	500	550
ANNUAL REVENUE REQUIRED	\$360,000 (\$30K per month)	\$360,000 (\$30K per month)	\$50,000 (Taxes or Paystubs)	\$500,000 (Must show at least 10% profit)	\$240,000 (\$20K per month)	\$240,000 (\$20K per month)
TIME IN BUSINESS	1 Year	1 Year	0 Months (Requires At Least 5 Tradelines)	2 Years	3 Months	2 Years
COST OF CAPITAL	Medium/High 1.20 to 1.49 Factor Rate	Low/Medium 6%-35%	Low 6%-18%	Low 5%-9%	Medium/High 25% to 75%	Medium 15%-30%
TIME TO APPROVE	24 Hours (Same Day Funding)	1 to 2 Days (1-3 Days to Fund)	24 Hours (1-2 Weeks)	3-5 Days (1-3 Months to Fund)	24 Hours (Same Day Funding)	24 Hours (Same Day Funding)
IMPORTANT DETAILS	<ul style="list-style-type: none"> • Approvals of 50%-150% of Average Monthly Sales • Daily or Weekly Payments • All Industries Qualify 	<ul style="list-style-type: none"> • Approvals from 100%-200% of Average Monthly Sales • Monthly Payments • 60%-95% Financing 	<ul style="list-style-type: none"> • Less than 35% Utilization • Minimal Recent Inquiries • Strong Credit History • No Recent Negative Items 	<ul style="list-style-type: none"> • Requires Strong Credit History • Requires Profit on Taxes • No Excessive Business Debt • Certain Industries Eligible 	<ul style="list-style-type: none"> • Monthly Payments • Available in 30 States • Early Payment Discounts • Can Be Used to Refinance 	<ul style="list-style-type: none"> • Revolving Line of Credit • Pay Only for Funds Used • Weekly Payments • Existing Loans Allowed
DOCUMENTS REQUIRED FOR PRE-APPROVAL	<ul style="list-style-type: none"> • Business Loan Application • 4-6 Months of Business Bank Statements • 4-6 Months of Credit Card Processing/Merchant Statements (if applicable) 	<ul style="list-style-type: none"> • Business Loan Application • 4-6 Months of Business Bank Statements • Copy of Equipment Invoice 	<ul style="list-style-type: none"> • On-line Loan Application • <u>If Approved:</u> • Tax Returns • Analyst Phone Call • Bank Statements • Pay Stubs • Utility Bill 	<ul style="list-style-type: none"> • SBA Loan Application • 12 Months of Bank Statements • 2 Years of Business Taxes • 2 Years of Personal Taxes • YTD Financials (Profit & Loss, Balance Sheet) • Copy of Recent Credit Report 	<ul style="list-style-type: none"> • Business Loan Application • 3 Months of Business Bank Statements • Phone Call with Analyst 	<ul style="list-style-type: none"> • Business Loan Application • 4 Months of Business Bank Statements • Driver's License • Voided Check